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**Sam Park & Company Announces Purchase of 90-Acre Cisco Site in Littleton
*Parcel primed for 640,000 square feet of commercial use;
deemed priority development site by town***

(8/31/11 – Boston) Long-stalled hopes for a site considered crucial to Littleton’s economic development were revived upon the announcement that Sam Park & Company, in partnership with Morris & Morse Company of Boston, has acquired a 90-acre parcel previously owned by Cisco Systems. Sam Park & Company closed on the sale today.

“This is an incredible opportunity to create jobs and bring tax dollars to Littleton,” stated Samuel Park, President. “With permits in place for 640,000 square feet of office space, this is a great location for commercial development. We look forward to working closely with the town and community to create a development that brings the most benefit to the area.”

Located at Exit 31 on Interstate 495, the site is one of two Priority Development Sites, along with IBM’s MassLab software campus, that Littleton has designated for expedited permitting under Chapter 43D. A multi-year planning process culminated in the town’s approval of the Littleton Common village zoning and overlay district, paving the way for the property’s sale and future development.

“The Town of Littleton is delighted to welcome Sam Park as a partner to help implement Littleton’s goal of economic development consistent with community character,” stated Keith Bergman, Littleton Town Administrator. “The Cisco site is a centerpiece for carrying out our town’s vision for economic development while strengthening the adjacent village center. Our town officials look forward to working with Sam Park as he develops his specific plans for that site, including retail and other amenities that will benefit the town.”

With access to both I-495 and Route 119, the Cisco property boasts an ideal location for commercial development. It is also fully permitted. Park plans to update the site’s infrastructure to make it “pad ready,” or brought to a buildable development stage, over the next year.

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