

**FINANCE COMMITTEE MEETING  
MINUTES OF NOVEMBER 25, 2008**

**Attendance:**

Present: Allen McRae  
Dave Stevens  
Eliot Putnam  
Tyler Gray

Absent: Dick Montminy  
Fred Faulkner  
Ken Adam

Also attending: Bonnie Holston, Finance & Budget Director

Meeting opened at 7:15 PM in Room 103, Shattuck Street Building.

**2010 Budget**

Bonnie gave a brief update of the status of budgets that she has received from most (but not all) departments. She had requested level funded budgets from all departments. Of those who had submitted their budget, most had submitted a level funded budget; some did not comply. She has pushed back whenever a department failed to comply with the FinCom mandate.

**Reserve Fund**

The Reserve Fund balance stands at \$113,992.

**Minutes of November 18, 2008:**

Dave Stevens moved, Eliot Putnam seconded, to approve the minutes of the November 18, 2008 Finance Committee Meeting.

VOTE: Approved by unanimous consent

The next meeting will be Tuesday, December 02, 2008 at 7:00 PM, Room 307 Shattuck Street Building, joined by representatives of the Park and Recreation Commission, the Library, the Building Department, the IT Department, and the Planning Board,

Motion to adjourn made by Tyler Gray, seconded by Dave Stevens

VOTE: Approved by unanimous consent

Meeting adjourned at 7:55 PM