

# Massachusetts School Building Authority

**Timothy P. Cahill**  
*Chairman, State Treasurer*

**Katherine P. Craven**  
*Executive Director*

March 25, 2009

Diane Bemis, Superintendent  
Littleton Public Schools  
P.O. Box 1486  
Littleton, MA 01460

Re: Littleton Public Schools, Russell Street School

Dear Superintendent <sup>Diane</sup>~~Superintendent~~ Bemis:

I am pleased to report that the Board of the Massachusetts School Building Authority ("MSBA") voted to approve a Proposed Project for the repair and renovation of the existing Russell Street School.

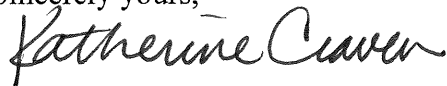
The Board approved an estimated maximum grant of \$7,058,664 for the Proposed Project. The final grant amount will be determined by the MSBA based on a review and audit of all project costs incurred by Littleton (the "District"), in accordance with the MSBA's regulations, policies, and guidelines. The final grant amount may be an amount less than \$7,058,664.

The next step in the MSBA's process for the District is to sign a Project Scope and Budget Agreement. This Agreement will set forth the detailed project scope, an itemized total project budget, and a projected cash flow, and will be the basis for the Project Funding Agreement. The Project Funding Agreement will set forth the terms and conditions pursuant to which the District will receive its grant from the MSBA.

We will be contacting you soon to discuss these next steps in more detail, but in the meantime, I wanted to share with you the Board's approval of the Proposed Project for the repair and renovation of the existing Russell Street School and Board authorization to execute a Project Funding Agreement for this Proposed Project.

I look forward to continuing to work with you as the MSBA's new grant program progresses. As always, feel free to contact me or my staff at (617) 720-4466 should you have any questions.

Sincerely yours,



Katherine Craven  
Executive Director

Cc: Senator James Eldridge  
Representative James Arciero