

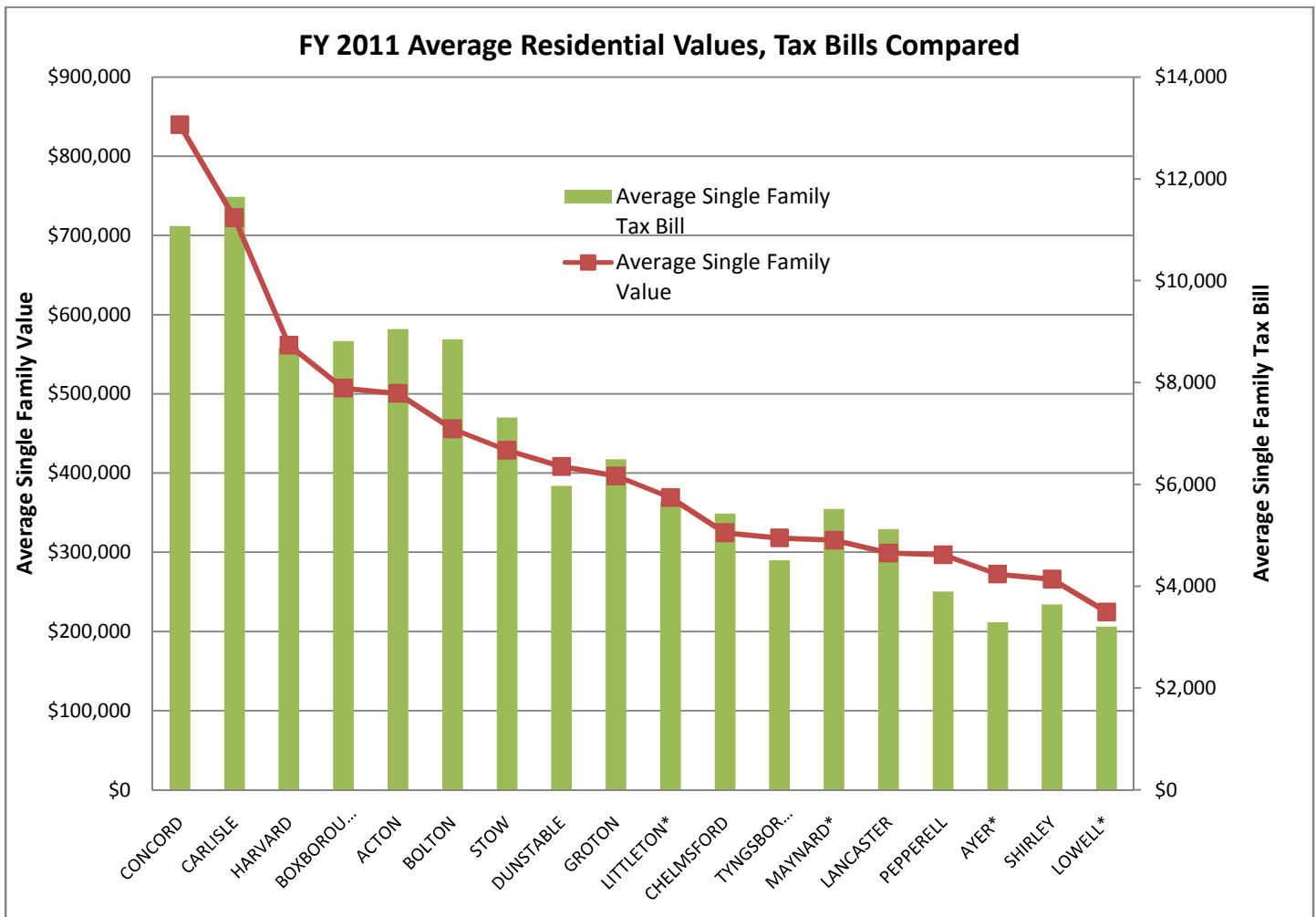
**Town of Littleton, Massachusetts – FY2012 Property Tax Levy Summary Data**

The level of spending in the Town of Littleton is decided by the registered voters at Littleton's Town Meeting. Town meeting approves all the town's operating and capital expenditures. The Board of Selectmen then has the responsibility to determine whether the tax assessment shall be borne equally by all classes of property (residential and commercial).

The average single-family home property tax assessment increased slightly from \$368,977 to \$370,625 - or .004% percent - for the current fiscal year. By comparison, we have experienced a 1.5% percent decrease in commercial, industrial and personal property values. This accompanied by the \$368,858 in new growth and \$314,817 increase in debt-service funded by debt exclusion overrides – due to the Russell Street School Project - has resulted in a greater than 2.5% increase in the total levy limit for this fiscal year.

	<b><u>FY11</u></b>	<b><u>FY12</u></b>
Previous Year Levy Limit	\$22,466,795	\$23,940,821
2.5% Increase allowed	+ 561,170	+ 598,521
New Growth	+ <u>932,856</u>	+ <u>368,858</u>
<b>LEVY LIMIT</b>	<b>\$23,940,821</b>	<b>\$24,908,200</b>
Debt Exclusions	+ <u>1,795,479</u>	<u>2,110,296</u>
<b>TOTAL LEVY</b>	<b>\$25,736,300</b>	<b>\$27,018,496</b>
\$\$ increase		\$ 1,282,196
% Increase		4.9%

The average single family property tax bill in the town of Littleton is not out of line with those in other communities across the Central Mass area.



Littleton's current fiscal year's net state aid amounts to \$4,510,012. This is relatively flat, at 0.05% percent less in state aid than the town received last fiscal year. Local Receipts are also projected to be flat at FY2011 levels of \$2,766,054, while State and Local Charges and Assessments of \$2,106,064 have increased by 18% (\$327,000) primarily due to a large snow and ice deficit carried from FY2011.

With no “new” revenue from sources outside of the Tax Levy, the operating budget must be balanced with only the increase allowed within the 2 ½ percent increase allowed as well as new growth – a total of \$967,379 for FY2012 or 2.8% of the Town Budget.

The Board of Selectmen are working to reform municipal health-insurance benefits, explore regionalization of services, such as public-safety dispatching, and promote efforts to create and maintain jobs in the community. At the same time we are making strategic decisions within the existing levy limit to invest Littleton's tax dollars in the town's capital assets, most recently with the refurbishment of the Fire Department Engine and the continuation of infrastructure investment including roadway improvements.

In summary, the town has lived within its means. We are seeking to maintain the quality of life in Littleton with limited resources. This is a responsibility to today's residents and to those who will inhabit the town in the future.

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