

Littleton Community Preservation Committee

May 2, 2011 Annual Town Meeting
Article 9

Community Preservation Act in Littleton

- May 12, 2007 Annual Town Election
 - Ballot question approved: 1% property tax surcharge on residential properties
- November 5, 2007 Special Town Meeting
 - By-law amendment adopted: Community Preservation Committee

Community Preservation Committee FY 2012 Projected Revenues

Item	Amount	Description
1% local surcharge	\$122,328	Amount estimated to be collected in Littleton in FY 2012
State match	<u>\$31,603</u>	25% of what Littleton collected locally in FY 2011
TOTAL	\$153,931	

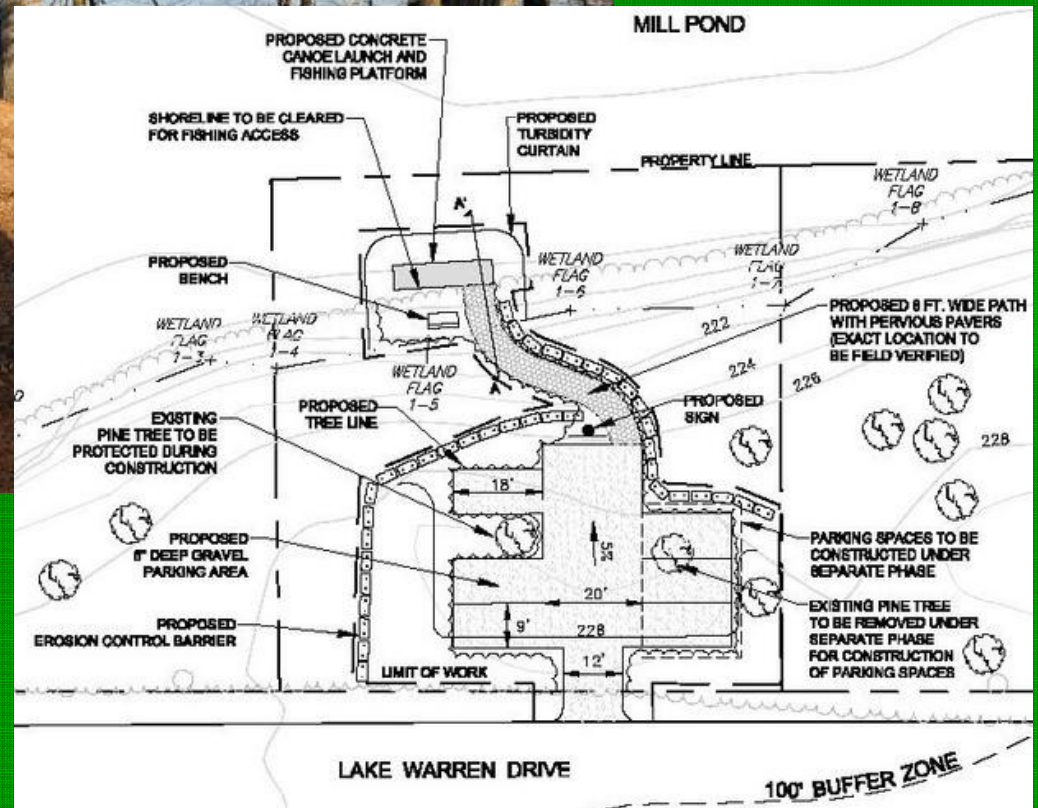
Community Preservation Committee

FY 2012 Proposed Budget

Item	FY 2012	Reserve	Total
Administration	\$5,000		\$5,000
Debt Service - Historic Resources	15,393	350	15,743
Debt Service - Open Space	14,255		14,255
Debt Service - Undesignated	30,009		30,009
Mill Pond Public Access Recreation	30,000		30,000
Baptist Church Clock Tower Historic	25,700		25,700
Open Space (to Reserve)	1,138		1,138
Community Housing (to Reserve)	15,393		15,393
Budgeted Reserve (to Reserve)	<u>17,043</u>		<u>17,043</u>
GRAND TOTAL	153,931	350	\$154,281

Mill Pond Public Access

- \$30,000 - Recreation



Baptist Church Clock Tower

- \$25,700 - Historic Resource



CPA Reserve Balances

<i>Item</i>	<i>As of FY11</i>	<i>As of FY12</i>
Administration	\$4,694	\$4,694
Open Space Reserve	\$997	\$2,136
Historic Resources	\$45,312	\$44,962
Community Housing	\$16,282	\$31,675
Budgeted Reserve	<u>\$325,161</u>	<u>\$342,204</u>
TOTAL	\$392,447	\$425,671