

Cobb Properties

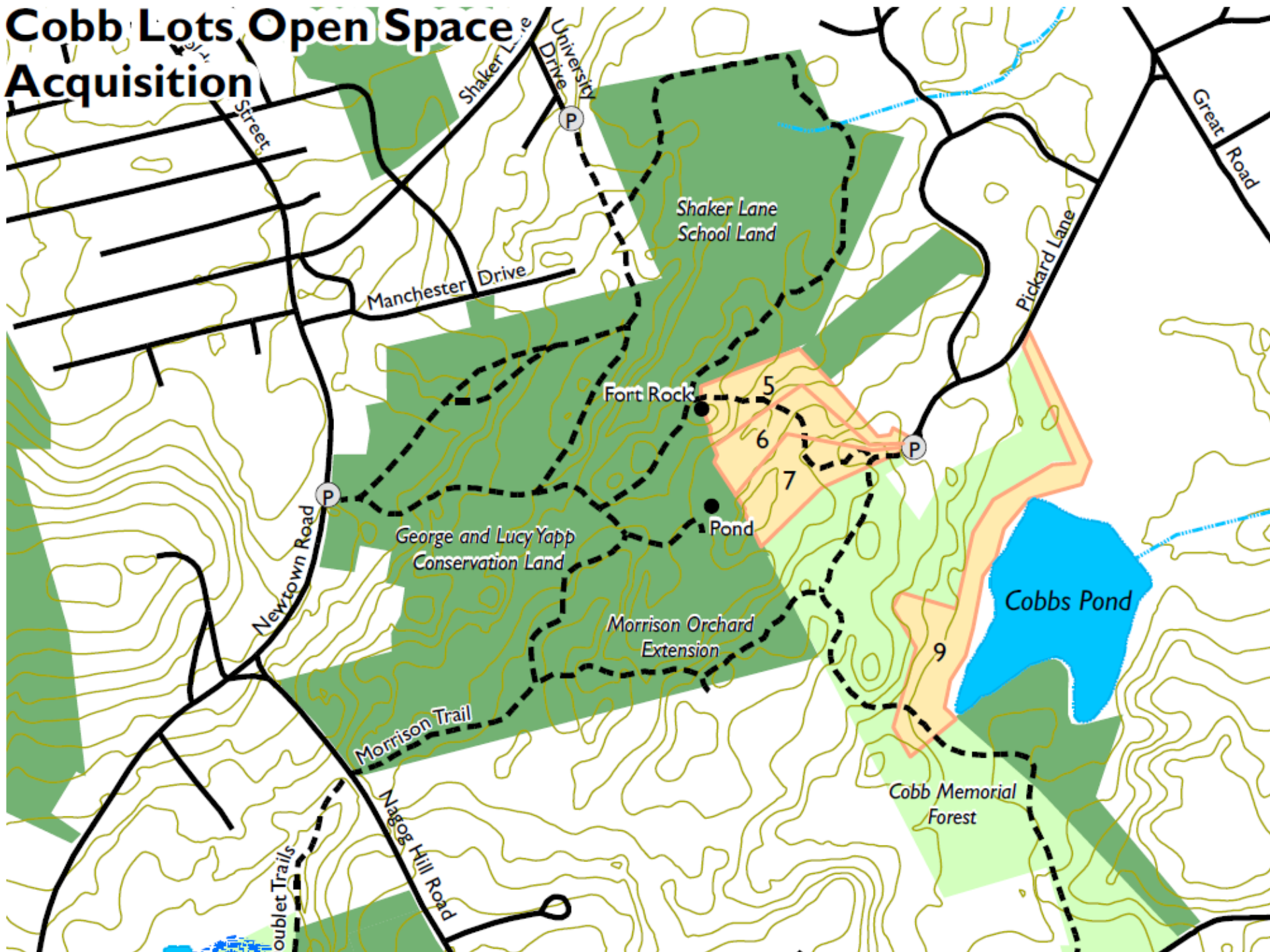
Conservation land

November 8, 2010

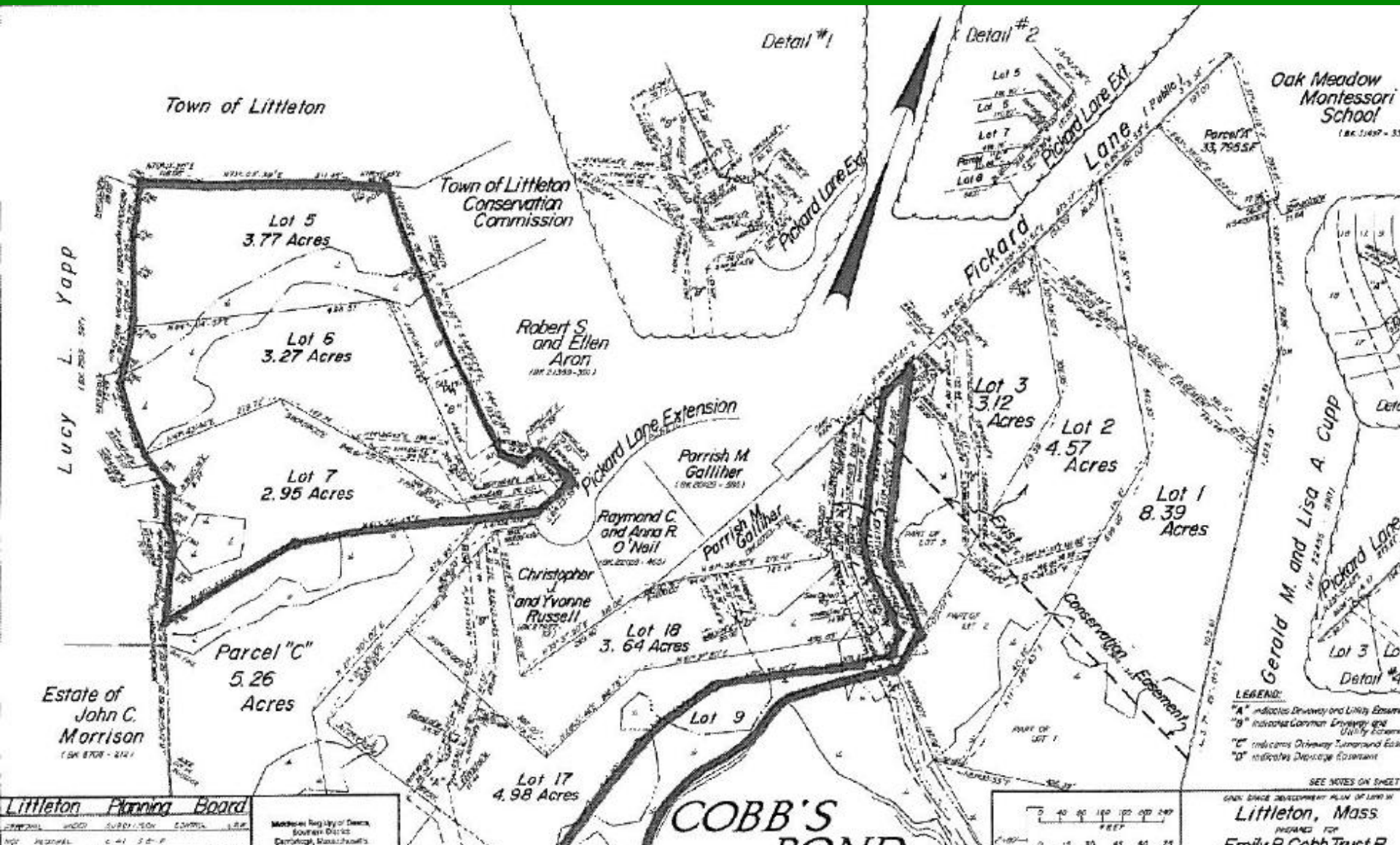
Special Town Meeting

Article 9

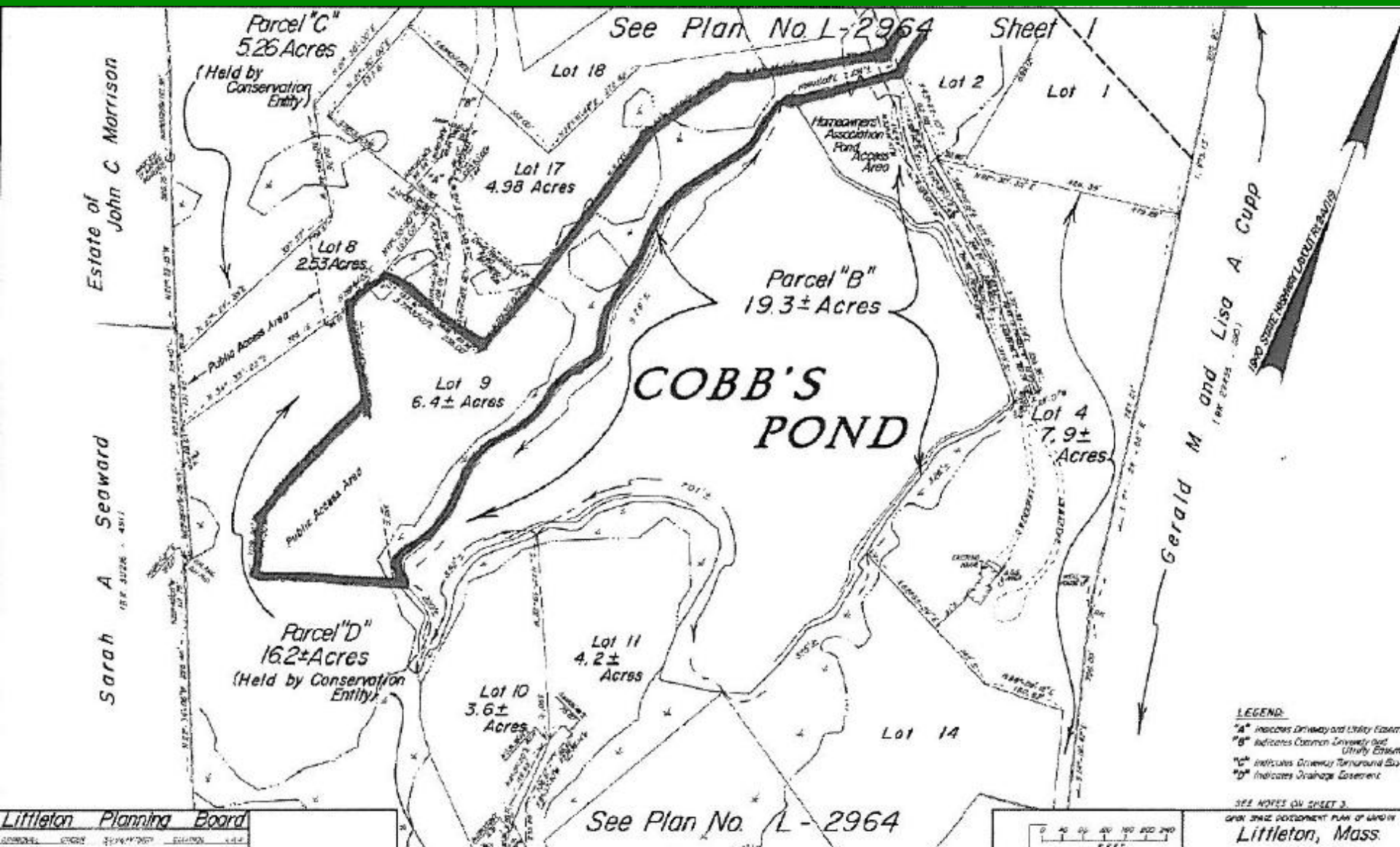
Cobb Lots Open Space Acquisition



3 lots abut Yapp property, 9.99 AC



1 lot abuts Cobb's Pond - 6.4 AC











- Fort Rock

Cobb Property – Sources of funding

Conservation Fund	\$147,859.62	
Oak Hill cell tower fund	78,519.64	
Newtown Hill cell tower fund	45,535.18	
Land acquisition fund	<u>2,129.88</u>	
<i>Sub-total fund balances</i>		<i>\$274,044.32</i>
CPA Open space funds	47,000.00	
CPA Undesignated Fund	100,000.00	
CPA Open Space Borrowing	<u>323,955.68</u>	
<i>Sub-total CPA</i>		<i><u>470,955.68</u></i>
TOTAL purchase price		\$745,000.00

Use of fund balances

<i>Fund</i>	<i>Beginning</i>	<i>Transfer</i>	<i>Ending</i>
Conservation Fund	\$149,209	-\$147,859	\$1,350
Oak Hill cell tower fund	87,862	-78,519	9,343
Newtown cell tower fund	58,018	-45,535	12,483
Land Acquisition Fund	2,130	-2,129	1
CPA Open Space Fund	47,211	-47,000	211
CPA Undesignated Fund	<u>321,233</u>	<u>-100,000</u>	<u>221,233</u>
<i>Total transferred</i>	\$665,663	-\$421,042	\$244,621